



Express Audit Insurance: Insurance Protection

Whilst Tax Audits were historically targeted at big business and the wealthy, increasingly the ATO and other government agencies are turning their attention to SMEs and individuals - particularly those who own rental properties, operate trusts, and/or have SMSFs. In addition, the rate of random audits is increasing, so there has never been a better time to get tax audit insurance.

Why purchase Express Audit Insurance?

Responding to audit findings can be very time consuming and the professional fees involved can quickly run into thousands of dollars. Express Audit Insurance protects you from these unexpected costs.

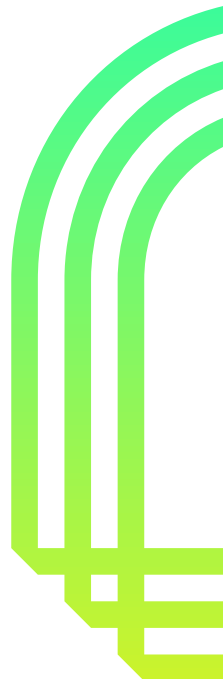
Policy features

Express Audit Insurance provides the most comprehensive audit insurance protection available:

- Covers costs associated with responding to any official inquiry, investigation, review, examination or audit conducted by a government authority
- Provides the ability to cover your family members, trusts, SMSFs, and/or business under one policy
- Provides the flexibility for you to choose the level of cover you are comfortable, with limit options ranging from \$10,000 to \$50,000
- Premiums are fully tax deductible
- No claims excess
- Covers audits for prior returns submitted on behalf of the Insured

[Click here](#) to get audit insurance now.

Your BG Private advisor can help you understand what level of cover to set. You will receive renewals reminders 4 – 5 weeks before your renewal date.



What does Express Audit Insurance cost?

Category	Type of Tax Audit Client	Policy Limit					
		\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$50,000
A	Salary & Wage	\$108.35	\$122.87	\$137.39	\$149.49	\$168.85	\$289.85
B	Salary & Wage (inc spouse)	\$156.75	\$180.95	\$205.15	\$229.35	\$241.45	\$403.59
C	Salary & Wage (inc spouse) + Trust and/or SMSF	\$248.71	\$295.90	\$314.05	\$355.19	\$380.60	\$560.89
D	A,B or C + Business Entity < \$500,000 turnover	\$269.28	\$321.31	\$357.61	\$386.65	\$414.48	\$616.55
E	A,B or C + Business Entity \$500K - \$1M turnover	\$318.89	\$381.81	\$427.79	\$460.46	\$495.55	\$706.09
F	A,B or C + Business Entity \$1M - \$3M turnover	\$437.47	\$525.80	\$594.77	\$652.85	\$706.09	\$979.55
G	A,B or C + Business Entity \$3M - \$6M turnover	\$552.42	\$669.79	\$770.22	\$842.82	\$923.89	\$1250.59
H	A,B or C + Business Entity \$6M - \$10M turnover	\$714.56	\$870.65	\$996.49	\$1069.09	\$1142.82	\$1632.95
I	A,B or C + Business Entity \$10M - \$25M turnover	\$896.06	\$1088.45	\$1222.76	\$1331.66	\$1432.09	\$2057.66
J	A,B or C + Business Entity \$25M - \$50M turnover	\$1269.95	\$1545.83	\$1618.43	\$1887.05	\$2032.25	\$2874.41

* Above premiums using Vic/WA/NT stamp duty rates and will change slightly for other states.

* Businesses with turnover exceeding \$50m and/or policy limit of \$100,000 available upon referral to the insurer.

Want to know more?

If you have any questions, contact your BG Private advisor.



For Today, Tomorrow & Beyond.

+61 3 9810 0700
 info@bgprivate.com.au
 801 Glenferrie Road, Hawthorn VIC 3122
 Locked Bag 50 Hawthorn VIC 3122
 bgprivate.com.au

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The insurance is arranged by Express Insurance Pty Ltd (ACN 135 587 021, AR No.336461), an Authorised Representative of Edgewise Insurance Brokers Pty Ltd (ACN 120 673 261 AFSL 307654) and is underwritten by Lloyd's of London via Agile Underwriting Services Pty Ltd (ABN 48 607 243 AFSL 483374).